

SNAPSHOT of HOME Program Performance--As of 12/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Morris County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$15,294,136**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	27		
Program Progress:							
% of Funds Committed	95.84 %	96.56 %	14	96.45 %	42	41	
% of Funds Disbursed	91.36 %	86.43 %	10	87.93 %	58	56	
Leveraging Ratio for Rental Activities	5.96	5.03	1	4.73	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	84.74 %	1	83.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	75.24 %	64.68 %	9	70.15 %	53	51	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	94.34 %	83.27 %	4	80.67 %	85	81	
% of 0-30% AMI Renters to All Renters***	68.87 %	44.73 %	8	45.30 %	88	85	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.41 %	1	95.32 %	100	100	
Overall Ranking:			In State:	2 / 27	Nationally:	95 94	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$72,391	\$27,754		\$26,635	106 Units	37.70 %	
Homebuyer Unit	\$28,660	\$16,833		\$14,938	148 Units	52.70 %	
Homeowner-Rehab Unit	\$18,750	\$15,615		\$20,675	8 Units	2.80 %	
TBRA Unit	\$7,832	\$8,313		\$3,216	19 Units	6.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Morris County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$118,886	\$137,081	\$18,750
State:*	\$106,840	\$96,519	\$17,329
National:**	\$95,185	\$74,993	\$23,434

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	75.5	46.9	87.5	55.6	Single/Non-Elderly:	43.4	23.8	12.5	22.2
Black/African American:	13.2	14.3	0.0	33.3	Elderly:	40.6	2.7	50.0	11.1
Asian:	0.0	3.4	0.0	0.0	Related/Single Parent:	12.3	37.4	0.0	55.6
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	0.9	34.0	37.5	11.1
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.8	2.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	4.7	0.7	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.4	0.0	0.0					
Asian/Pacific Islander:	0.9	2.0	0.0	0.0					
ETHNICITY:									
Hispanic	5.7	31.3	12.5	11.1					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	73.6	21.1	37.5	33.3	Section 8:	19.8	0.0 [#]		
2 Persons:	7.5	21.1	12.5	11.1	HOME TBRA:	0.0			
3 Persons:	10.4	18.4	25.0	44.4	Other:	49.1			
4 Persons:	1.9	29.9	12.5	11.1	No Assistance:	31.1			
5 Persons:	1.9	6.1	12.5	0.0					
6 Persons:	3.8	2.0	0.0	0.0					
7 Persons:	0.0	0.7	0.0	0.0					
8 or more Persons:	0.9	0.7	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				155

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Morris County Consortium

State: NJ

Group Rank: 95
 (Percentile)

State Rank: 2 / 27 PJs

Overall Rank: 94
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 76.20%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.90%	75.24	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	94.34	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.88%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.550	1.18	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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